

## **"INNOVATIVE INVESTMENTS" FINANCING**

AxxonOil reaches an important milestone with the technological and digital transformation of the company in the field of financing for Innovative Investments, promoted by the MISE.

Another important milestone for AxxonOil, which achieves the objectives of the program presented for the implementation of Innovative Investments, promoted and financed by the Ministry of Economic Development (MISE), within the framework of the Decree of 30 October 2019.

The investment enabled the technological and digital transformation of the company through the use of technologies relating to the Enterprise 4.0 plan. Through the implementation of these technologies, the aim was to competitively strengthen the production systems and the technological development of the company.

In particular, the AxxonOil expansion project has made it possible to acquire innovative machinery equipped with PLC, together with Internet Of Things enabling technologies, so as to be able to network machinery, systems and equipment equipped with digital devices capable of detecting and transmitting information about one's own state or the external environment. The ecosystem created is that of an intelligent factory that included objects and devices equipped with sensors necessary to guarantee communications. The new production line has construction characteristics that allow us to reduce processing times in the various phases, ranging from mixing to packaging.

The investment program has improved the ergonomics of the work of production workers and when fully operational will generate employment increases for the entire department.

With the closure of this project, AxxonOil has demonstrated commitment, competence and ability to implement innovative solutions for its own improvement and to contribute to the progress of the national industrial fabric.

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